

Sundry

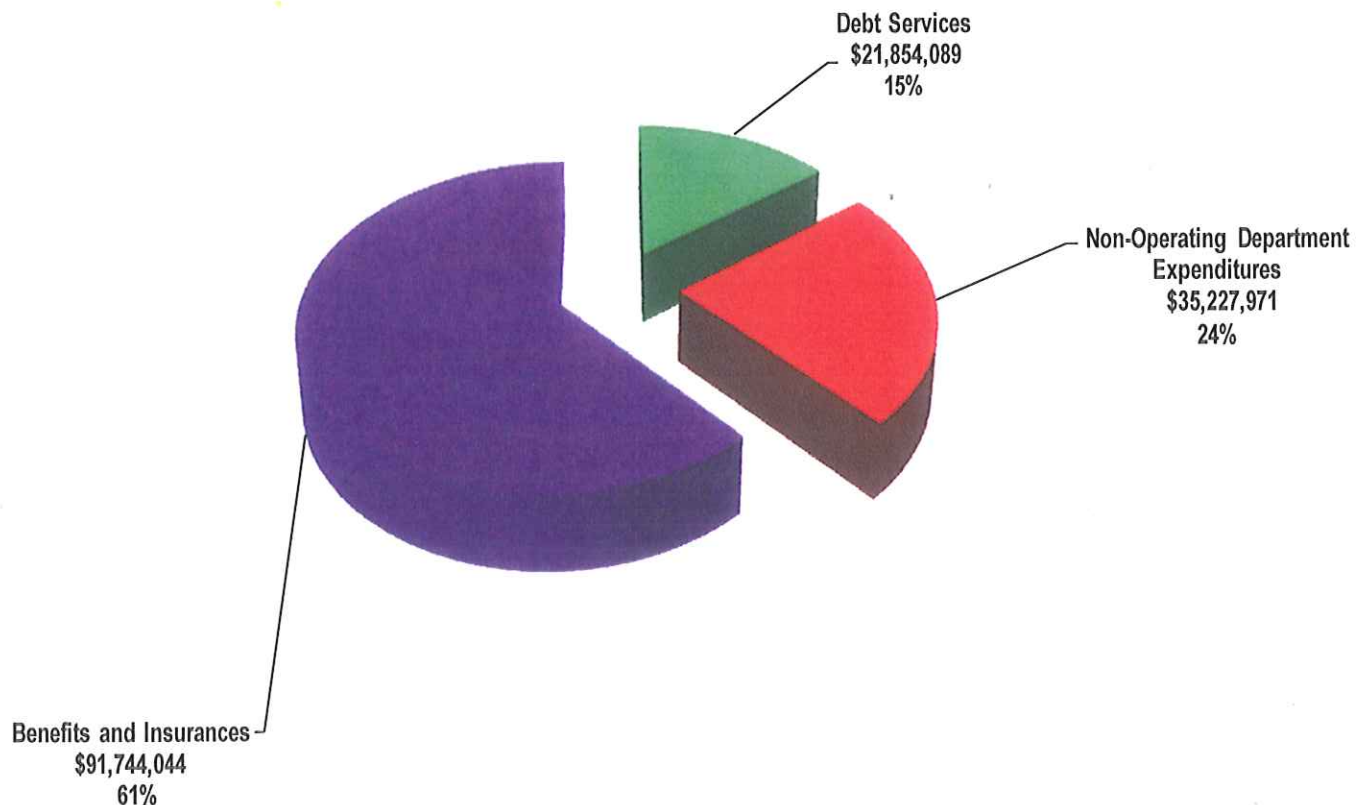
Benefits and Insurances

Debt Service

Non Operating Department Expenditures

*The Hartford Parking Authority

Department Expenditures as a Percentage of Sundry
Total \$148,826,104



* The Hartford Parking Authority is an Enterprise Fund entity and therefore is not funded from the City's General Fund budget.



Benefits & Insurances

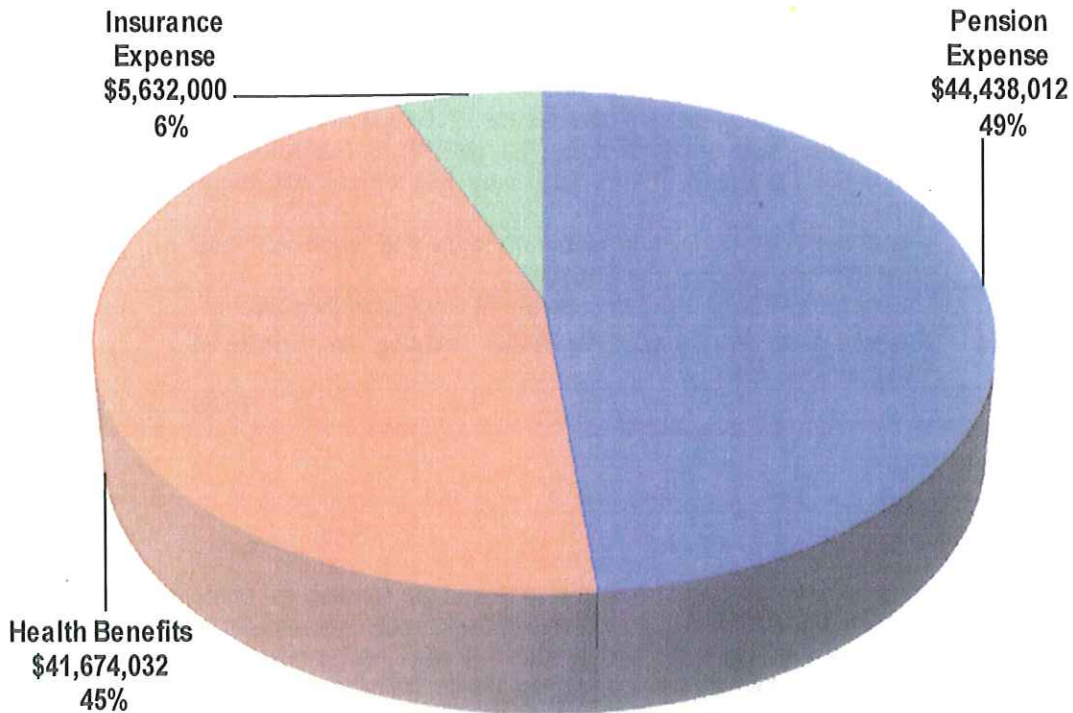
Significant Features:

The Recommended Budget for Fiscal Year 14-15 is \$91,744,044. This represents an increase of \$18,925,838 or 26.0% from the FY 13-14 Adopted Budget. The major budget drivers in Benefits & Insurance include Pension, Health Benefits and Liability Insurance. For FY 14-15 there is a net increase in Pension related expenditures of \$14,662,335 due to an increase in the City MERF pension contribution of \$14,533,670. The FY 13-14 Revised Budget was increased to include additional Registrar of Voter health benefits.

The Health Benefits program includes funding for comprehensive health and group life insurance, worker's compensation, unemployment compensation, Other Post Employment Benefit (OPEB) liabilities and social security for municipal employees. For the FY 14-15 Budget, this expense is showing an increase of \$4,561,503 versus the Adopted FY 13-14 Budget. The health benefits expenditure increase includes a 6.9% inflationary cost of health care and changes associated with claims experience.

The Liability Insurance Expense program decrease of \$298,000 versus FY 13-14 is primarily due to a decrease in insurance premiums. This program covers all Municipal and HPA operations against fire, auto liability, fidelity bonds and general liability, among other coverages.

Department General Fund Budget by Program
General Fund Total: \$91,744,044



Department Budget Summary:

<u>PROGRAM NAME</u>	<u>FY 12-13 ACTUAL</u>	<u>FY 13-14 ADOPTED</u>	<u>FY 13-14 REVISED</u>	<u>FY 14-15 RECOMMENDED</u>	<u>FY 15-16 FORECAST</u>
001 Pension Expense	35,833,410	29,775,677	29,775,677	44,438,012	48,313,012
002 Health Benefits	26,140,708	37,112,529	37,133,769	41,674,032	44,679,260
003 Insurance Expense	4,966,636	5,930,000	5,930,000	5,632,000	5,772,800
General Fund Total	66,940,752	72,818,206	72,839,446	91,744,044	98,765,072

Program Section:

Program: Pension Expense

Program Goal: The goal of the Pension Expense Program is to provide details regarding retirement, disability, and survivorship benefits for retired municipal employees, in accordance with provisions subject to bargaining with unions representing most of the employees. Employee contributions are compulsory for all plans. An actuarial valuation survey is made annually on the City Municipal Employees Retirement Fund (MERF), and at least every five years for the Police Benefit Fund, the Firemen's Relief Fund, Retirement Allowance Fund, and the cost sharing State of Connecticut Plan (MERF-B). Pension funds also include funding for the excess benefit plan permitted under Internal Revenue Code Section 415. The Pension Expense program also tracks payments made to current employees who retire and have "cashed out" their vacation, sick and/or other benefits.

Program Services:

Name	Goal	Amount	Legal Mandate
Pension	Provides retirement, disability and survivorship benefits for retired municipal employees in accordance with provisions subject to bargaining with unions representing most of the employees. Also includes benefits for 1716 (active and retired) through the State of Connecticut Plan (MERF-B), Police Benefit Fund, the Firemen's Relief Fund and Retirement Allowance Fund	42,291,012	√
Cash-out Payments	Payments to current employees who retire and "cash out" their vacation, sick and/or other benefits.	2,108,000	
Payroll	Payments to Surviving Family/Estate of Deceased Employees	14,000	
Professional Services	Payments to Actuarial Consultants relating to Employee Pension Valuation	25,000	
Total		44,438,012	

Program: Health Benefits

Program Goal: The goal of the Health Benefits Program is to include funding for comprehensive health and group life insurance, workers' compensation, unemployment compensation and social security for employees of the City of Hartford, the Hartford Public School System, the Hartford Parking Authority and the Hartford Public Library. The Hartford Public School System and the Hartford Public Library have budgeted Health Insurance in their respective entities. The City has established a self-insurance fund that more accurately reports on and accounts for the total costs associated with active and pensioned employees', which includes Municipal, Hartford Public School System, Hartford Public Library and the Hartford Parking Authority.

Program Services:

Name	Goal	Amount	Legal Mandate
Employee Life and Health Insurances	Provides life, hospital and major medical insurance for all municipal employees pursuant to various union agreements, Court of Common Council resolutions and State statutes.	31,595,032	√
Workers' Compensation Claims and State Fees	Complies with State and Federal regulations for payments of Workers Compensation claims and expenses.	5,550,000	√
Social Security	Complies with State and Federal regulations in collecting and remitting required withholding for all its employees.	4,200,000	√
Unemployment Compensation	Complies with State and Federal regulations in reimbursing the State for claims paid for former City employees.	329,000	√
Total		41,674,032	

Program: Insurance Expense

Program Goal: The goal of the Insurance Premiums Program is to reflect premium costs and projected claims necessary to cover municipal and Library operations, as well as the Hartford Parking Authority against fire, auto liability, fidelity bonds and general liability, among other coverages

Program Services:

Name	Goal	Amount	Legal Mandate
Premiums	Reflect premium expense for various Insurance coverages required by the City of Hartford.	3,532,000	√
Claims	Reflect claims expense related to accidents and other claims against Insurance protection provided by the City of Hartford.	2,100,000	√
Total		5,632,000	



Debt Service

Significant Features:

The Recommended Budget for Fiscal Year 2014-2015 is \$21,854,089. This reflects a decrease of \$4,240,443 or 16.3% from the 2013-2014 Adopted Budget. The net decrease is the result of various construction project closeouts. The GILOT (Grant in Lieu of Taxes) debt service relates to a CBRA (Ct. Brownfields Redevelopment Authority) project with the University of Hartford that the City has funded.

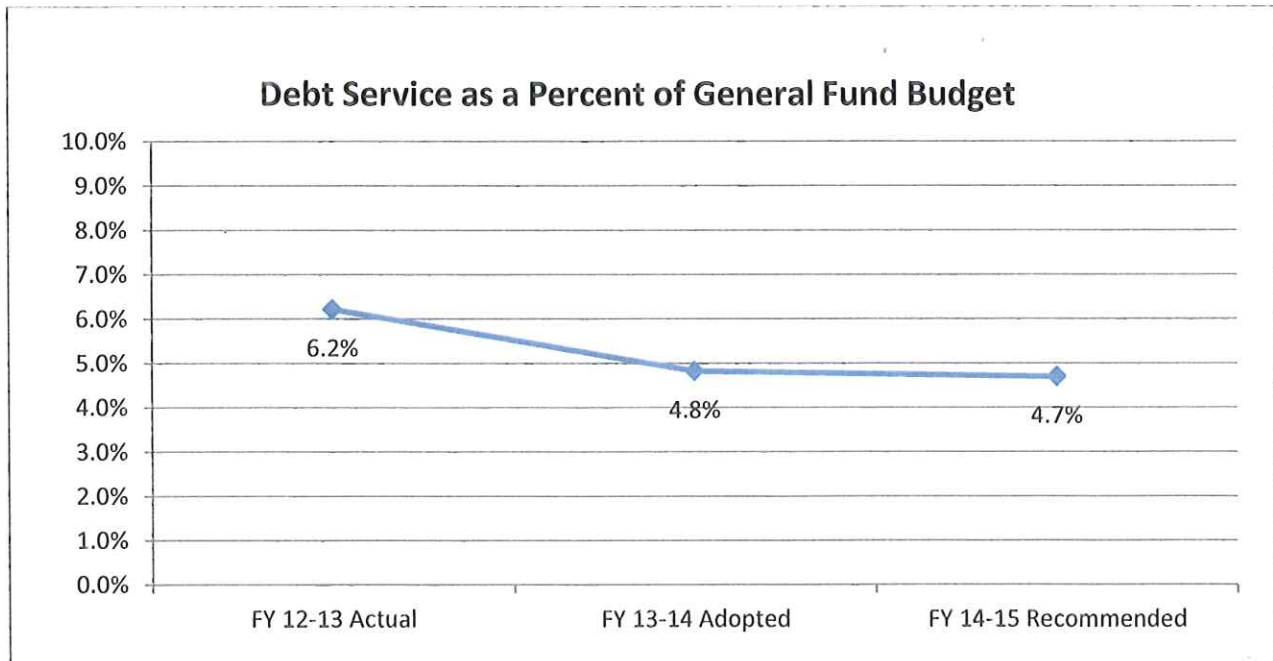
Debt Service is the cost of principal and interest payments on bond maturities and other obligations for the construction and renovation of schools, libraries, streets, public facilities and vehicles.

Debt Service Distribution

FUNCTION	Principal	Interest	Total
Municipal	4,375,697	11,096,283	15,471,980
GILOT - Tax	183,873		183,873
Education	5,564,264	5,133,972	10,698,236
Subtotal	10,123,834	16,230,255	26,354,089
Project Closeouts			(4,500,000)
Total			21,854,089

Department Budget Summary:

		FY 12-13 <u>ACTUAL</u>	FY 13-14 <u>ADOPTED</u>	FY 13-14 <u>REVISED</u>	FY 14-15 <u>RECOMMENDED</u>	FY 15-16 <u>FORECAST</u>
821000	Debt Service	33,401,765	26,094,532	26,094,532	21,854,089	33,569,395
	General Fund Total	33,401,765	26,094,532	26,094,532	21,854,089	33,569,395



Debt in this exhibit includes interest and principal for Municipal and Education, excluding GILOT and Project Closeouts.

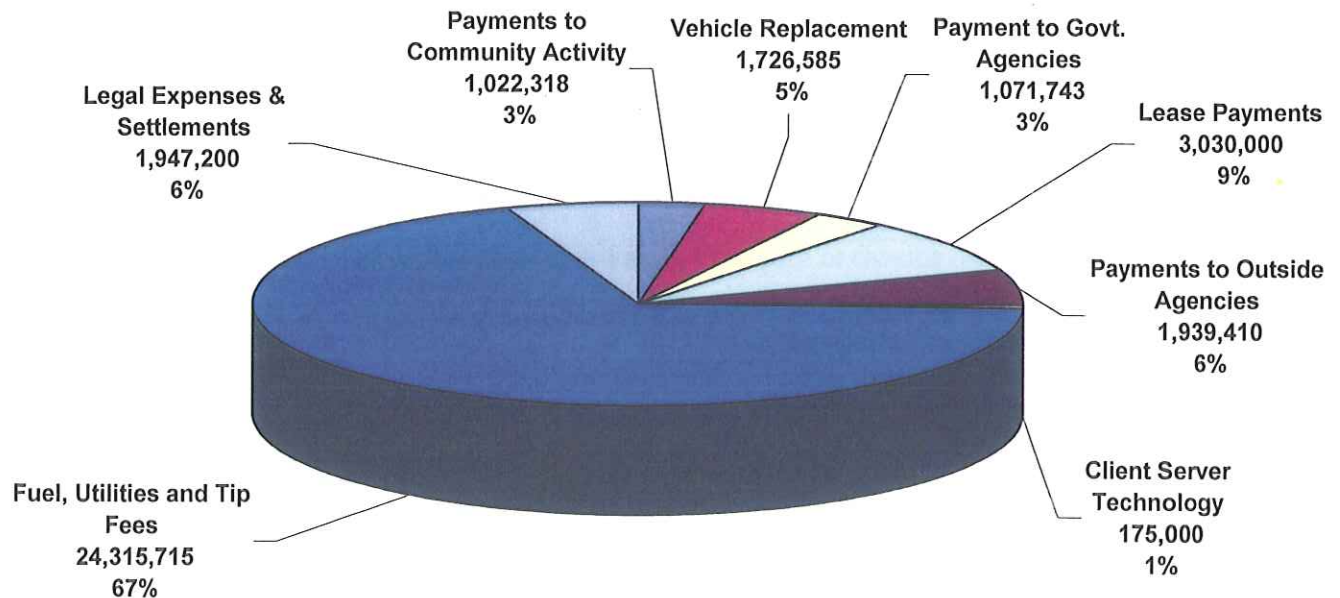


Non-Operating Department Expenditures

Significant Features:

The Recommended Budget for Fiscal Year 2014-2015 is \$35,227,971. This reflects an increase of \$3,454,650 or 10.9% compared to the Adopted Budget for Fiscal Year 2013-2014. The net increase is due to vehicle leases, Public Safety Complex repair and maintenance, electricity, water and sewer utilities. The FY 13-14 Revised Budget was increased for legal settlements, offset by a decrease to transfer funds to the Department of Public Works for golf services.

Department General Fund Budget by Program General Fund Total: \$35,227,971



Department Budget Summary:

<u>PROGRAM NAME</u>	<u>FY 12-13 ACTUAL</u>	<u>FY 13-14 ADOPTED</u>	<u>FY 13-14 REVISED</u>	<u>FY 14-15 RECOMMENDED</u>	<u>FY 15-16 FORECAST</u>
002 Pmts to Community Activities	1,044,173	1,024,127	1,024,127	1,022,318	1,022,318
003 Vehicle Replacement	1,414,689	1,106,790	1,106,790	1,726,585	2,576,585
004 Payment to Govt. Agencies	481,520	879,619	725,624	1,071,743	1,071,743
005 Lease Payments	1,892,351	3,180,000	3,016,315	3,030,000	3,105,750
006 Payments to Outside Agencies	976,181	1,348,000	1,919,838	1,939,410	1,939,410
007 Client Server Technology	64,338	100,000	102,000	175,000	175,000
008 Fuel, Utilities and Tip Fees	20,508,682	22,263,350	21,763,492	24,315,715	25,531,501
009 Legal Expenses & Settlements	2,024,653	1,871,435	2,755,635	1,947,200	1,947,200
General Fund Total	28,406,587	31,773,321	32,413,821	35,227,971	37,369,507

Program: Payment to Community Activities

Program Goal: The goal of the Payment to Community Activities Program is to provide funding to civic and cultural events in Hartford.

Program Services:

Name	Goal	Amount	Legal Mandate
Albany Ave/Main St. Block by Block	Provide street sweeping services.	20,813	
Public TV and Media	Provide resources to support public TV and media.	49,950	
Hartford Arts Council	Provide resources to support art programs and services.	217,376	
Hartford Guides	Provide resources to support security and hospitality services in downtown Hartford.	41,625	
First Night	Provide resources to support Hartford's First Night celebration.	41,625	
Carousel Operations	Provide resources to offset the cost of continued operation of the carousel in Bushnell Park.	111,462	√
Knox Parks Foundation	Provide resources to support horticultural beautification programs and services throughout the City and city-wide graffiti removal.	92,500	
Journey Home	Provide resources to support the ten year plan by the Hartford Commission to End Homelessness in the Capitol Region.	124,875	
Hartford Preservation Alliance	Provide resources to support the preservation and revitalization of unique architecture in Hartford.	41,625	
Riverfront Recapture	Provide resources to support an accessible and attractive riverfront.	52,842	
Minority Construction Council	Provide resources to support construction work.	41,625	
Hartford Pro-Am	Provide resources to support youth basketball programs.	27,287	
Greater Hartford Jazz Festival	Provide resources to support cultural programs and services.	8,325	
Monday Night Jazz	Provide resources to support cultural programs and services.	8,325	
CT Coalition for Environmental Justice	Provide resources to support environmental issues.	20,813	
Hartford 2000	Provide resources to support public programs, public meeting communications and workshops.	46,250	
Winterfest	Provide resources to support Winterfest activities.	75,000	
Total		1,022,318	

Program: Vehicle Replacement

Program Goal: The goal of the Vehicle Replacement Program is to fund new and existing vehicle leases.

Program Services:

Name	Goal	Amount	Legal Mandate
Vehicle Replacement	Provide funding for new and prior year vehicle leases.	1,726,585	√
Total		1,726,585	

Program: Payment to Government Agencies

Program Goal: The goal of the Payment to Government Agencies Program is to provide funding to governmental organizations that provide services to the City of Hartford.

Program Services:

Name	Goal	Amount	Legal Mandate
Metro Hartford Alliance	Provide annual municipal investor dues.	24,979	
Capitol Region Council of Governments (CRCOG)	Provide community development and support funds to CRCOG, a voluntary regional planning and policy organization for central Connecticut that is controlled by its twenty-nine member cities and towns.	75,158	
Greater Hartford Transit District	Provide a membership contribution to the Greater Hartford Transit District, a regional and regulatory body in transit-related matters providing standards for transit systems under Connecticut State Statutes. The City's contribution leverages the District's requests for additional federal funds that extend transit services to Hartford residents.	16,221	
Probate Court	Provide the City's payment of operating costs for the Probate Court per State Statute.	58,000	√
Connecticut Conference of Municipalities	Provide funding for the Connecticut Conference of Municipalities which lobbies for resources for locally run programs that benefit city and town residents.	84,749	
U.S. Conference of Mayors	Provide funding for the U.S. Conference of Mayors, which is located in Washington D.C. and hosts a variety of conferences and seminars addressing subjects related to municipal government.	12,242	
Business Improvement District (BID)	Provide an annual contribution to the BID, which is comprised of property owners in the downtown area that agree to form and manage the District and contribute additional resources to fund enhanced amenities and services.	200,000	√
Innovation Program	Provide funding for operational innovations that will reduce net costs, increase net revenues, or increase efficiency in the current and future fiscal years.	600,394	
Total		1,071,743	

Program: Lease Payments

Program Goal: The goal of the Lease Payments Program is to fund contractual payments for Constitution Plaza, facilities, technology and equipment.

Program Services:

Name	Goal	Amount	Legal Mandate
Constitution Plaza	Fund contractual payments for Constitution Plaza.	2,780,000	√
Lease Payments	Fund existing contractual payments for technology and copier equipment.	250,000	√
Total		3,030,000	

Program: Payment to Outside Agencies

Program Goal: The goal of the Payment to Outside Agencies Program is to fund employee development, professional services and the contingency reserve.

Program Services:

Name	Goal	Amount	Legal Mandate
Employee Development	Provide funds for professional staff development city-wide.	250,000	
Contract Compliance & Demographics	Provide investigative services for citizen complaints and demographic services.	260,000	√
Public Safety Complex Maintenance	Provide maintenance funding for the Public Safety Complex.	613,000	
Employee Recruitment	Provide advertising for employee recruitment	30,000	
Contingency	Provide funds for unforeseen or emergency expenditures.	200,000	
Legislative Services	Represent the City's policy interests.	83,000	
Single Audit Financial Services	Produce the City's yearly external audit.	128,000	√
Learning Corridor	Provide energy fixed costs to the Learning Corridor.	375,410	√
Total		1,939,410	

Program: Client Server Technology

Program Goal: The goal of the Client Server Technology Program is to provide technological infrastructure.

Program Services:

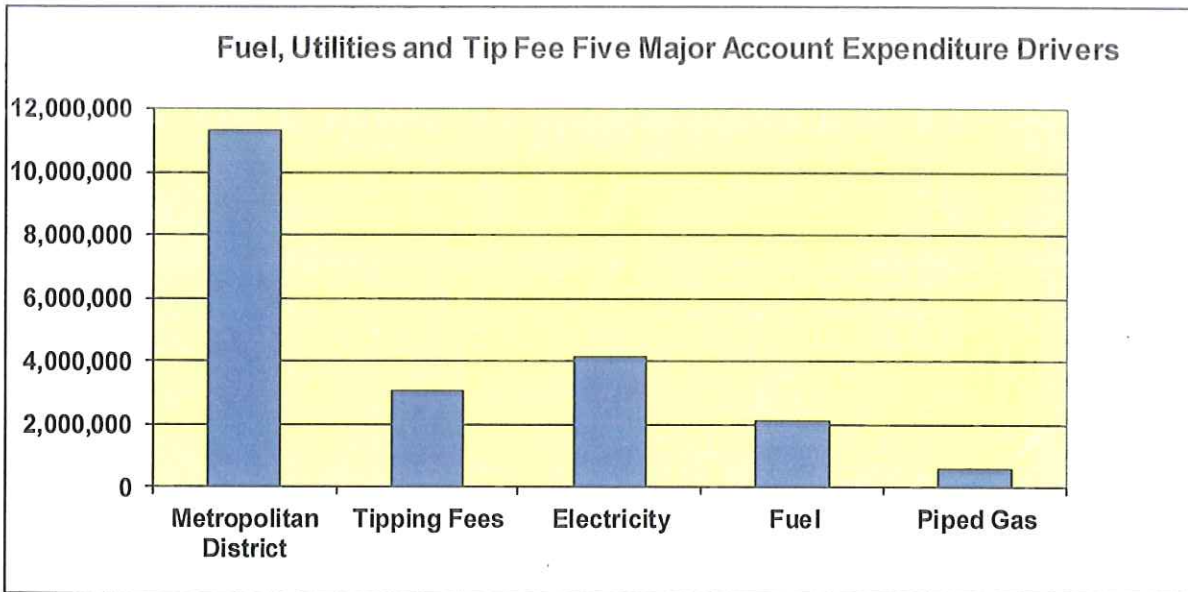
Name	Goal	Amount	Legal Mandate
Technology Support	Ensure the planning, support and maintenance for software programs and technologies.	175,000	
Total		175,000	

Program: Fuel, Utilities and Tip Fees

Program Goal: The goal of the Fuel, Utilities and Tip Fees Program is to provide energy sources for city operations and pay waste disposal fees.

Program Services:

Name	Goal	Amount	Legal Mandate
Fuel, Utilities and Tip Fee Services	Ensure environmental waste clean up and compliance.	701,200	
Fuel	Ensure vehicles, facilities and machinery refuels.	2,106,500	
Metropolitan District	Pay fees to the MDC for processing sewer waste for the entire City.	11,332,965	
Utilities	Ensure city facilities have electricity, piped heat, fuel oil, piped gas and water.	7,123,800	
Tipping Fees	Pay fees for the disposal of solid waste.	3,051,250	
Total		24,315,715	



Program: Legal Expenses and Settlements

Program Goal: The goal of the Legal Expenses and Settlements Program is to provide the City with specialized legal counsel, refund tax appeals and pay Court of Common Council approved settlements.

Program Services:

Name	Goal	Amount	Legal Mandate
Litigation Expenses	Utilize outside legal counsel for specialized legal matters and settle legal claims and tax appeals. The Corporation Counsel's Office represents the City in claims brought against it and may, with the approval of the Court of Common Council, compromise and settle any such claims.	1,050,000	√
Tax Appeal/Refund	Provide funding for tax appeals.	897,200	√
Total		1,947,200	

Hartford Parking Authority

Mission Statement

The Hartford Parking Authority (HPA) meets the needs of its customers citywide by consistently providing clean, safe, accessible parking, both on and off street. HPA strives to be a leader by incorporating parking industry best practices and is an active partner with the City to promote economic and community development.

Operational Section

The City of Hartford (COH) is planning the sale of all the assets currently managed by the Hartford Parking Authority to the COH Pension Fund. The details and structure of this recommended transaction are currently underway as it will require significant participation, input and approval by the Court of Common Council. Given this development, the Hartford Parking Authority's FY 14-15 revenue Transfer From Other Funds is conservatively estimated to total \$34.5 million.

Hartford Parking Authority Budget Summary for Fiscal Year 2014-2015

	Fiscal 2013-14 Budget	Fiscal 2013-14 Forecast	Fiscal 2014-15 Budget
ADMINISTRATION			
Payroll & Related Expenses	688,178	688,992	790,262
Professional Services	60,100	78,983	112,205
Security Guard Services	648,174	631,029	656,067
Marketing	50,000	51,371	50,000
Other	55,070	46,557	102,645
Moving Expense	-	-	124,500
Total Administration	1,499,522	1,476,933	1,835,679
MORGAN STREET GARAGE			
Revenue	69,450	69,450	-
Operating Expenses	82,290	82,290	-
Operating Income	(12,840)	(12,840)	-
MAT GARAGE			
REVENUE (CASH BASIS)	2,167,000	2,337,442	2,284,260
Operating Expenses (CASH BASIS)	874,040	891,861	966,124
Operating Income (CASH BASIS)	1,292,960	1,445,582	1,318,136
CHURCH STREET GARAGE			
Revenue	2,276,500	2,578,333	2,554,892
Operating Expenses	766,484	763,830	794,139
Operating Income	1,520,016	1,814,504	1,760,753
ON STREET PARKING			
Meter Revenue	1,150,000	1,115,200	1,038,160
Citation Revenue (CASH BASIS)	2,450,000	2,060,134	3,076,066
Citation Revenue (collection agency)	780,000	349,738	320,302
Other Revenue	16,025	2,605	12,505
Operating Expenses	1,497,925	1,365,614	2,248,585
Operating Income	2,898,100	2,162,063	2,196,448
LIBRARY LOT			
Revenue	12,000	12,446	12,000
Operating Expenses	8,750	12,580	8,800
Operating Income	3,250	(134)	3,200
COMMERCIAL SPACE			
Revenue	-	-	-
Operating Expenses	487	487	-
Operating Income	(487)	(487)	-
SURFACE LOTS			
Revenue	-	-	615,000
Operating Expenses	-	-	470,000
Operating Income	-	-	145,000
RENEWAL & REPLACEMENT RESERVE	417,250	417,250	393,000
SUBTOTAL CONTINUING OPERATIONS			
Revenue	8,920,975	8,525,349	9,911,185
Operating Expense + R&R Reserve	5,136,748	5,010,844	6,716,326
Operating Income	3,784,227	3,514,505	3,194,859
CLOSED OPERATIONS			
Surplus Revenue	-	80,756	-
Unexpended Expenses	474,422	-	-
Total Closed Operations	474,422	80,756	-
GRAND TOTAL			
Revenue	8,920,975	8,606,104	9,911,185
Operating Expenses + R&R Reserve	5,611,170	5,010,844	6,716,326
Operating Income	3,309,805	3,595,260	3,194,859

Modified Cash Flow Statement (Fund 6053 and 6054)

Operating Income.....	3,309,805	3,595,260	3,194,859
Transfer to City from R&R Reserve.....	1,000,000	1,000,000	-
Miscellaneous Income - Fund 6054.....	1,800	1,930	1,930
Debt Service - Fund 6054	(857,879)	(857,879)	(1,019,131)
Net Cash Flow.....	3,453,726	3,739,311	2,177,658



